

Arts & Economic Prosperity

The Economic Impact of Nonprofit Arts Organizations and Their Audiences in

THE STATE OF DELAWARE

The Arts & Economic Prosperity study provides compelling new evidence that the nonprofit arts are a \$142.4 million industry in the State of Delaware—one that attracts audiences, spurs business development, supports jobs, and generates government revenue.

Nonprofit arts organizations, which spend \$100.4 million each year, leverage a remarkable \$42 million in additional spending by arts audiences—spending that pumps vital revenue into local restaurants, hotels, retail stores, parking garages, and other businesses.

Arts & Economic Prosperity lays to rest the common misconception that communities support the arts at the expense of local economic development. This study sends a strong signal that when we support the arts, we not only enhance our quality of life, but we also invest in Delaware's economic well-being.

Total Impact of the Nonprofit Arts Industry Includes organization and audience expenditures

Total Expenditures	\$142,364,724
Full-Time Equivalent Jobs	3,685
Resident Household Income	\$102,411,000
Local Government Revenue	\$1,713,000
State Government Revenue	\$7,657,000

The impact of spending by arts organizations is far reaching: they pay their employees, purchase supplies, and acquire assets within the local community. Additionally, unlike most other industries, the nonprofit arts leverage significant amounts of event-related spending by their audiences.

Impact of Nonprofit Arts Organizations	
Total Expenditures	\$100,393,885
Full-Time Equivalent Jobs	2,581
Resident Household Income	\$77,164,000
Local Government Revenue	\$1,139,000
State Government Revenue	\$5,238,000

Impact of Nonprofit Arts Audiences	
Total Expenditures	\$41,970,839
Full-Time Equivalent Jobs	1,104
Resident Household Income	\$25,247,000
Local Government Revenue	\$574,000
State Government Revenue	\$2,419,000



